

**WOMEN OUTREACHING WOMEN**

**WATSON, LOUISIANA**

**MAY 31, 2013**

**L.A. CHAMPAGNE**  **& Co.  
LLP**

**Certified Public Accountants**

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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Women Outreaching Women  
Watson, Louisiana

We have compiled the accompanying Statement of Financial Position of Women Outreaching Women (a nonprofit organization) as of May 31, 2013, and the related statement of activities, functional expenses and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*L.A. Champagne & Co. L.L.P.*

*November 18, 2013*

**WOMEN OUTREACHING WOMEN  
STATEMENT OF FINANCIAL POSITION**

*May 31, 2013*

**ASSETS**

**CURRENT ASSETS**

Cash	\$ 34,536
Prepaid expenses	933
	<u>35,469</u>

**PROPERTY AND EQUIPMENT (NET OF  
ACCUMULATED DEPRECIATION of \$51,509)**

229,098

**TOTAL ASSETS**

\$ 264,567

**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

Current portion of long-term debt	\$ 17,406
Accounts payable	5,389
Payroll withholdings	970
Tenant deposits	600
	<u>24,365</u>

**LONG-TERM LIABILITIES**

Long-term debt 113,178

**NET ASSETS**

Unrestricted 127,024

**TOTAL LIABILITIES AND NET ASSETS**

\$ 264,567

*See independent accountant's compilation report.*

**WOMEN OUTREACHING WOMEN**  
**STATEMENT OF ACTIVITIES**

*Year ended May 31, 2013*

**SUPPORT AND REVENUE**

Contributions	\$ 18,410
Fireworks sales	22,437
Grant income	141,970
Program service fees	12,690
Fundraising income	4,561
Rental income	16,025
Miscellaneous	713
	<u>216,806</u>

**EXPENSES**

Program services	155,665
Management and general	35,257
Fundraising	15,357
	<u>206,279</u>

<b>INCREASE IN UNRESTRICTED NET ASSETS</b>	10,527
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<b>NET ASSETS-BEGINNING OF YEAR</b>	<u>116,497</u>
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<b>NET ASSETS-END OF YEAR</b>	<u><u>\$ 127,024</u></u>
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*See independent accountant's compilation report*

**WOMEN OUTREACHING WOMEN**  
**STATEMENT OF CASH FLOWS**

*Year ended May 31, 2013*

**CASH FLOWS FROM OPERATING ACTIVITIES**

Change in net assets	\$ 10,527
Depreciation and amortization	6,507
Decrease in accounts receivable	15,643
Increase in accounts payable	5,203
Increase in prepaid expenses	(933)
Decrease in payroll withholdings	(293)
Total adjustments	<u>26,127</u>
Net cash provided by operating activities	<u>36,654</u>

**CASH FLOWS FROM FINAINCING ACTIVITIES**

Principal payments on long-term debt	<u>(16,593)</u>
Net cash used in investing activities	<u>(16,593)</u>

INCREASE IN CASH	20,061
CASH-BEGINNING OF THE YEAR	<u>14,475</u>
CASH-END OF THE YEAR	<u>\$ 34,536</u>

*See independent accountant's compilation report*

**WOMEN OUTREACHING WOMEN**  
**STATEMENT OF FUNCTIONAL EXPENSES**

*Year Ended May 31, 2013*

	Program Services	Management and General	Fundraising	Total
Salaries and related benefits	\$ 65,777	\$ 2,137	\$ 1,906	\$ 69,820
Continuing education	398	-	-	398
Fireworks expenses	-	-	12,146	12,146
Grant expenses	12,969	-	-	12,969
Insurance	-	2,439	-	2,439
Interest	-	9,065	-	9,065
Mileage	2,974	-	-	2,974
Office supplies	-	3,210	-	3,210
Printing and reproduction	2,792	-	-	2,792
Professional fees	12,750	8,264	-	21,014
Relocation expenses	39,283	-	-	39,283
Repairs and maintenance	3,599	757	-	4,356
Shelter supplies	1,049	-	-	1,049
Telephone	7,247	-	-	7,247
Utilities	4,196	3,242	-	7,438
Depreciation	2,631	2,673	1,203	6,507
Miscellaneous	-	3,470	102	3,572
	<u>\$ 155,665</u>	<u>\$ 35,257</u>	<u>\$ 15,357</u>	<u>\$ 206,279</u>

*See independent accountant's compilation report*